CERTIFICATE

To the Clerk of Montgomery, State of Kansas We, the undersigned, officers of

Cherryvale

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amounts(s) of 2023 Ad Valorem Tax are within statutory limitations.

2024 Adopted Budget

3,211,700 217,650 68,36 164,72- 694,88 346,75: 263,470 210,71,27: 365,321 62,85	Tax 6 420,301 0 56,625	
3,211,700 217,650 68,36 164,72: 694,881 346,75: 263,470 211 71,27: 365,320	4 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
217,650 68,36 164,72: 694,88 346,75: 263,470 211 71,27: 365,320	1 56,625 4 4 0 0 5 5 6 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
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217,650 68,36 164,72: 694,88 346,75: 263,470 211 71,27: 365,320	1 56,625 4 4 0 0 5 5 6 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
164,72: 694,88: 346,75: 263,47: 71,27: 365,32:	1 56,625	
164,72: 694,88: 346,75: 263,47: 71,27: 365,32:	4 4 5 5 6 6 0 0	
694,886 346,75 263,476 210 71,272 365,326	0 5 6 0 2 0	
346,75. 263,476 210 71,27. 365,320	5 6 0 2 0	
263,476 210 71,272 365,320	6 0 2 0	
71,27: 365,320	2	
71,27: 365,320	0	
71,27: 365,320	0	
365,320	0	
02,00		
67,205	476.926	
, , , , ,	1	County Clerk's Use Only
		Nov 1, 2023 Total Assessed Valuation
	67,205 Re	Revenue Neutral Rate

Email:

Attest:

County Clerk

, 2023

Governing Body

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund	Ad Valorem Levy		A	llocation for Year 20	024	
for 2023	Tax Year 2022	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	425,355	65,614	557	623	1,691	484
Debt Service						
Library	51,565	7,954	67	76	205	59
	-					
TOTAL	476,920	73,568	624	699	1,896	543

County Treas Motor Vehicle Estimate	73,568				
County Treas Recreational Vehicle Estimate		624			
County Treas 16/20M Vehicle Estimate	-		699		
County Treas Commercial Vehicle Tax Estimate			 -	1,896	
County Treas Watercraft Tax Estimate				======================================	543
Motor Vehicle Factor	0.15426				W
Recreational Vehicle Factor		0.00131			
16/201	M Vehicle Factor		0.00147		
	Comn	nercial Vehicle	Factor	0.00398	
		W	atercraft Factor		0.00114

Schedule of Transfers

Expenditure	Receipt	Actual	Current	Proposed	Transfers
Fund Transferred	Fund Transferred	Amount for	Amount for	Amount for	Authorized by
From:	To:	2022	2023	2024	Statute
General	Municipal Equipment R	20,000	20,000	15,000	K.S.A. 12-1, 118
General	Special Highway Fund	25,000	25,000	35,000	35,000 K.S.A. 12-1, 119
General	Capital Improvement	30,000	25,000	15,000	K.S.A. 12-1, 118
Water Utility	Bond & Interest	155,000	110,475	108,825	K.S.A. 12-825d
Water Utility	Municipal Equipment R	20,000	15,000	-	K.S.A. 12-1, 118
Water Utility	Capital Improvement	20,000	20,000		K.S.A. 12-1, 118
Sewer Utility	Bond & Interest	59,050	110,475	108,825	K.S.A. 12-825d
Sewer Utility	Municipal Equipment R	1	1	10,000	10,000 K.S.A. 12-1, 118
Sewer Utility	Capital Improvement	Ĭ	1	10,000	10,000 K.S.A. 12-1, 118
Sewer Utility	Water Utility Fund	ĭ	1	30,000	K.S.A. 12-825d
Sewer Utility	Special Highway Fund	í	Ţ	20,000	K.S.A. 12-825d
Refuse Utility	Municipal Equipment R	(March	25,000	10,000	10,000 K.S.A. 12-1, 118
Refuse Utility	Capital Improvement	1	25,000	10,000	10,000 K.S.A. 12-1, 118
Refuse Utility	Water Utility Fund			20,000	K.S.A. 12-825d
Refuse Utility	Special Highway Fund	The state of the s	1	20,000	K.S.A. 12-825d
	-				
	Totale	329.050	375 950	412 650	
	Adiustments				
	Adjusted Totals	329,050	375,950	412,650	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Cherryvale

Type of	of	Date of	Interest	Amount	Beginning Amount Outstanding		Date Due	Amor 20	Amount Due 2023	Amount 2024	Amount Due 2024
Debt	Issue	Retirement	%	Issued	Jan 1, 2023	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Refunding & Improvements Bond	Bond	_									
Series 2016	5/24/2016	10/1/2035	2.0-3.0	3,175,000	2,200,000	4/1 & 10/1	10/1	55,950	165,000	52,650	165,000
								В			
							31				
Total G.O. Bonds					2,200,000			55,950	165,000	52,650	165,000
Revenue Bonds:				_		000					
								(4)			
Total Revenue Bonds					0			0	0	0	0
							5				
					-						
Total Other					0			0	0	0	0
Total Indehtadnoss					000000			-			

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

				Total			711
		Term of	Interest	Amount	Principal Balance	Payments	Payments
Item	Contract	Contract	Rate	Financed	As Beginning of	Due	Due
Purchased	Date	(Months)	%	(Beginning Principal)	2023	2023	2024
None							
						2.8	
				Totals	0	0	0
				•			

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: Cherryvale

Montgomery

As provided in KSA 79-2553 et seq., two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	2023	2024
Ad Valorem	\$51,565	\$56,625
Delinquent Tax	\$3,373	\$3,494
Motor Vehicle Tax	\$8,456	\$7,954
Recreational Vehicle Tax	\$92	\$67
16/20M Vehicle Tax	\$67	\$76
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$63,553	\$68,216
Difference in Total Taxes:	\$4,663	
Qualify for grant: Qualify		
Second test:		
Assessed Valuation	\$7,986,554	\$9,137,718
Did Assessed Valuation Decrease?	No	
Levy Rate	6.457	6.197
Difference in Levy Rate:	(0.260)	
Qualify for grant: Not Qualify	y	

Overall does the municipality qualify for a grant? Qualify

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget		Current V	Dropoged D. Jast
Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	1,420,551	1,785,442	1,274,021
Receipts:			
Ad Valorem Tax	387,894		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Delinquent Tax	33,200	27,827	25,934
Motor Vehicle Tax	70,613	78,526	
Recreational Vehicle Tax	728	859	557
16/20M Vehicle Tax	712	624	623
Commercial Vehicle Tax	1,875	1,946	1,691
Watercraft Tax	352	469	484
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Sales Tax	700,382	623,891	623,891
Compensating Use Tax	310,007	351,628	351,628
Franchise Tax	197,798	204,776	204,776
In Lieu of Taxes	2,278	3,737	3,737
Nuisance Tax	2,660	1,500	
Federal Grants	163,139	0	C
State Grants	2,820	0	0
Local Grants	705	0	
Local Alcoholic Liquor Tax	0	3,185	
License, Permits, & Fees	4,683	4,145	4,145
Charges for Services	1,000	1,110	1,110
Grave Openings/Sale of Lots	12,620	10,865	10,865
County Ambulance	47,179		
Ambulance Fees	141,451	80,140	
Swimming Pool Fees	1,911	1,774	
Vehicle Inspections (VIN)	1,780	1,500	
Fines	24,011	16,202	16,202
Interest	8,119	8,119	8,119
Rental Income	20,575	22,504	
Sale of Property	2,538	20,436	
Donations Donations	350	20,430	
Section and the section of the secti		2505	
Miscellaneous	1,408		32,636
Reimbursed Expense Community Center Membership	34,805 1,009	32,636	
Community Center Memoership	1,007		
In Lieu of Taxes (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			-569
Miscellaneous			-505
Does miscellaneous exceed 10% Total Rec			
	2 177 (02	1.004.500	1 542 210
Total Receipts	2,177,602	1,984,589	
Resources Available:	3,598,153	3,770,031	2,817

Page No. 7

FUND PAGE - GENERA	FUND	PAGE .	- GENEI	RAI.
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Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2022	Estimate for 2023	Year for 2024
Resources Available:	3,598,153	3,770,031	2,817,339
Expenditures:	3,570,105	5,770,051	2,017,005
Governing Body	41,243	62,100	61,420
City Administrators Office	97,114	102,425	105,250
City Clerks Office	148,530	219,750	221,900
Police Department	571,361	700,690	691,379
Fire Department	595,184	662,450	712,000
Park & Cemetary	63,286	105,552	96,752
Swimming Pool	34,879	42,115	47,325
Community Building	30,294	28,200	33,500
Street & Street Lighting Department	42,765	47,000	47,000
Municipal Court	21,840	22,550	36,350
Employee Benefits	12,049	17,000	17,000
Code Enforcement	16,863	20,750	41,700
Capital Outlay	52,471	371,898	1,011,000
Smelter Site	9,832	20,000	20,000
Animal Pound		3,530	4,130
Animai Pound	0	3,330	4,130
Cultural data: 1 (Chauld assure with data:1)	1,737,711		2 146 706
Subtotal detail (Should agree with detail)	1,/3/,/11	2,426,010	3,146,706
Owenting Transferred			
Operating Transfers to:	25.000	25 000	25,000
Special Highway Fund	25,000	25,000	35,000
Municipal Equipment Reserve	20,000	20,000	15,000
Capital Improvement Fund	30,000	25,000	15,000
G 1 B 1/0004 : :			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			a naturbituhwa na
Total Expenditures	1,812,711	2,496,010	3,211,706
Unencumbered Cash Balance Dec 31	1,785,442		XXXXXXXXXXXXXXXXX
2022/2023/2024 Budget Authority Amoun	2,597,323	3,663,972	3,211,706
		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	3,211,706
		Tax Required	394,367
De	elinquent Comp Rate:	6.6%	25,934
	Amount of 2	2023 Ad Valorem Tax	420,301

Adopted Budget	Prior Year	Current Year	Proposed Budget
General Fund - Detail Page 1	Actual for 2022	Estimate for 2023	Year for 2024
Expenditures:			
Governing Body			
Salaries	13,302	16,300	16,300
Contractual	24,059	35,550	39,300
Commodities	3,882	7,750	5,820
Capital Outlay	0	2,500	0
Total	41,243	62,100	61,420
City Administrators Office			
Salaries	83,666	91,550	94,850
Contractual	8,477	6,300	5,700
Commodities	871	4,575	4,700
Capital Outlay	4,100	0	0
Total	97,114	102,425	105,250
City Clerks Office			
Salaries	118,129	158,450	164,800
Contractual	21,247	31,000	30,700
Commodities	4,332	10,300	11,400
Capital Outlay	4,822	20,000	15,000
Total	148,530	219,750	221,900
Police Department		0.0000000000000000000000000000000000000	0.000,000,000
Salaries	464,906	548,737	557,809
Contractual	45,277	59,658	66,800
Commodities	46,812	58,295	54,270
Capital Outlay	14,366	34,000	12,500
Total	571,361	700,690	691,379
Fire Department		,	
Salaries	448,707	506,050	548,850
Contractual	58,128	48,650	46,900
Commodities	65,357	77,750	86,250
Capital Outlay	22,992	30,000	30,000
Total	595,184	662,450	712,000
Parks & Cemetary			
Salaries	6,240	28,102	28,102
Contractual	22,097	6,300	6,300
Commodities	25,050	62,150	52,350
Capital Outlay	9,899	9,000	10,000
Total	63,286	105,552	96,752
Swimming Pool	00,200	200,002	20,102
Salaries	15,832	22,665	24,925
Contractual	2,801	2,750	3,200
Commodities	7,989	11,700	14,200
Capital Outlay	8,257	5,000	5,000
Total	34,879	42,115	47,325
Community Building	34,077	42,113	47,020
Salaries Salaries	0	0	0
Contractual	16,811	15,400	17,600
Commodities	13,483	12,800	15,900
Capital Outlay	0	0	0
Total	30,294	28,200	33,500
Total	30,274	20,200	33,300
Page 1 - Total	1,581,891	1,923,282	1,969,526
1 450 1 - 10441	1,501,091	1,720,202	1,707,320

Adopted Budget	Prior Year	Current Year	Proposed Budget
General Fund - Detail Page 2	Actual for 2022	Estimate for 2023	Year for 2024
Expenditures:			
Street & Street Lighting Department			
Salaries	0	0	0
Contractual	42,765	47,000	47,000
Commodities	0	0	0
Capital Outlay	0	0	0
Total	42,765	47,000	47,000
Municipal Court			
Salaries	0	1,150	1,150
Contractual	21,315	20,900	34,700
Commodities	525	500	500
Capital Outlay	0	0	0
Total	21,840	22,550	36,350
Employee Benefits			
Salaries	12,049	17,000	17,000
Contractual	0	0	0
Commodities	0	0	0
Capital Outlay	0	0	0
Total	12,049	17,000	17,000
Code Enforcement			
Salaries	16,863	20,750	41,700
Contractual	0	0	0
Commodities	0	0	0
Capital Outlay	0	0	0
Total	16,863	20,750	41,700
Capital Outlay			*
Salaries	0	0	0
Contractual	0	0	0
Commodities	0	0	0
Capital Outlay	52,471	371,898	1,011,000
Total	52,471	371,898	1,011,000
Smelter Site			
Salaries	9,712	15,500	15,500
Contractual	60	0	0
Commodities	60	4,500	4,500
Capital Outlay	0		0
Total	9,832	20,000	20,000
Animal Pound			
Salaries	0	0	0
Contractual	0	0	0
Commodities	0	3,530	4,130
Capital Outlay	0	0	0
Total	0	3,530	4,130
Total	0	0	0
Page 2 -Total	155,820	502,728	1,177,180
Page 1 -Total	1,581,891	1,923,282	1,969,526
Grand Total	1,737,711	2,426,010	3,146,706

(Note: Should agree with general sub-totals.)

FUND PA	GE FOR	FUNDS WITH	A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	4,005	4,005	4,005
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Operating Transfers			
Sewer Utility Fund	59,050	110,475	108,825
Water Utility Fund	155,000	110,475	108,825
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Red			
Total Receipts	214,050	220,950	217,650
Resources Available:	218,055	224,955	221,655
Expenditures:		9	
Debt Service			
Principal	155,000	165,000	165,000
Interest	59,050	55,950	52,650
Cash Basis Reserve (2024 column)			
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	214,050	220,950	217,650
Unencumbered Cash Balance Dec 31	4,005	4,005	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	218,054	220,950	217,650
	Non-A	Appropriated Balance	
	Total Expenditur	re/Non-Appr Balance	217,650
		Tax Required	0
De	linquent Comp Rate:	6.6%	0
	Amount of 2	023 Ad Valorem Tax	0

Receipts:	Adopted Budget	Prior Year	Current Year	Proposed Budget
Receipts:	Library	Actual for 2022	Estimate for 2023	Year for 2024
Ad Valorem Tax	Unencumbered Cash Balance Jan 1	0	0	3,452
Delinquent Tax 3,822 3,373 3,494	Receipts:			
Motor Vehicle Tax	Ad Valorem Tax	41,768	51,565	XXXXXXXXXXXXXXXX
Recreational Vehicle Tax	Delinquent Tax	3,822	3,373	3,494
16/20M Vehicle Tax	Motor Vehicle Tax	7,853	8,456	7,954
Commercial Vehicle Tax 205 210 205 Watercraft Tax 38 50 59 In Lieu of Taxes 245 0 0 Interest on Idle Funds	Recreational Vehicle Tax	82	92	67
Natercraft Tax 38 50 59 In Lieu of Taxes 245 0 0 Interest on Idle Funds	16/20M Vehicle Tax	84	67	76
In Lieu of Taxes	Commercial Vehicle Tax	205	210	205
Interest on Idle Funds	Watercraft Tax	38	50	59
Neighborhood Revitalization Rebate 0 0 -77	In Lieu of Taxes	245	0	0
Miscellaneous Does miscellaneous exceed 10% Total Rev	Interest on Idle Funds			
Does miscellaneous exceed 10% Total Rec	Neighborhood Revitalization Rebate	0	0	-77
Total Receipts	Miscellaneous			
Resources Available: 54,097 63,813 15,230	Does miscellaneous exceed 10% Total Rev			
Expenditures:	Total Receipts	54,097	63,813	11,778
Culture & Recreation Appropriation to Library Board 54,097 60,361 68,361 Miscellaneous Does miscellaneous exceed 10% Total Exy Total Expenditures 54,097 60,361 68,361 Unencumbered Cash Balance Dec 31 0 3,452 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Resources Available:	54,097	63,813	15,230
Appropriation to Library Board 54,097 60,361 68,361	Expenditures:		310	
Miscellaneous Does miscellaneous exceed 10% Total Exp	Culture & Recreation			
Does miscellaneous exceed 10% Total Exp Total Expenditures	Appropriation to Library Board	54,097	60,361	68,361
Total Expenditures	Miscellaneous			
Unencumbered Cash Balance Dec 31	Does miscellaneous exceed 10% Total Ex			
2022/2023/2024 Budget Authority Amoun 56,106 60,361 68,361	Total Expenditures	54,097	60,361	68,361
Non-Appropriated Balance Total Expenditure/Non-Appr Balance 68,361 Tax Required 53,131	Unencumbered Cash Balance Dec 31	0	3,452	xxxxxxxxxxxxxxx
Total Expenditure/Non-Appr Balance 68,361 Tax Required 53,131 Delinquent Comp Rate: 6.6% 3,494	2022/2023/2024 Budget Authority Amoun	56,106	60,361	68,361
Tax Required 53,131 Delinquent Comp Rate: 6.6% 3,494	100 100 100 100 100 100 100 100 100 100	Non-A	Appropriated Balance	
Delinquent Comp Rate: 6.6% 3,494		Total Expenditur	re/Non-Appr Balance	68,361
			Tax Required	53,131
Amount of 2023 Ad Valorem Tax 56,625	De	elinquent Comp Rate:	6.6%	3,494
		Amount of 2	023 Ad Valorem Tax	56,625

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	40,058	50,050	22,704
Receipts:			
State of Kansas Gas Tax	57,898	58,280	57,850
County Transfers Gas	10,231	9,240	9,170
Operating Transfers From			
General Fund	25,000	25,000	35,000
Sewer Utility	0	0	20,000
Refuse Utility	0	0	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	93,129	92,520	142,020
Resources Available:	133,187	142,570	164,724
Expenditures:			
General Government			
Personal Services	48,222	63,416	63,416
Contractual Services	9,770	10,800	10,800
Commodities	25,145	45,650	45,650
Capital Outlay	0	0	44,858
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	83,137	119,866	164,724
Unencumbered Cash Balance Dec 31	50,050		0
2022/2023/2024 Budget Authority Amount	132,481	124,596	164,724

See Tab E

Adopted Budget

Adopted Budget			
	Prior Year	Current Year	Proposed Budget
Water Utility	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	399,847	276,191	208,968
Receipts:			
Charges for Service	584,288	647,389	647,389
Penalties	12,165	12,029	12,029
Reconnection Fees	10,567	4,529	4,529
Other Fees	4,459	360	360
Reimbursed Expenses	0	0	0
Interest on Idle Funds	0	0	0
Operating Transfers From			
Sewer Utility	0	0	30,000
Refuse Utility	0	0	20,000
Miscellaneous	390	0	0
Does miscellaneous exceed 10% Total Red			
Total Receipts	611,869	664,307	714,307
Resources Available:	1,011,716	940,498	923,275
Expenditures:			
Distribution			
Personal Services	137,015	162,145	162,145
Contractual Services	29,411	32,010	32,010
Commodities	374,099	391,900	391,900
Capital Outlay	0	0	0
Operating Transfers To			
Bond & Interest Fund	155,000	110,475	108,825
Capital Improvement Reserve Fund	20,000	20,000	0
Municipal Equipment Reserve Fund	20,000	15,000	0
Cash Forward (2024 column)	•		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	735,525	731,530	694,880
Unencumbered Cash Balance Dec 31	276,191	208,968	228,395
2022/2023/2024 Budget Authority Amount	945,762	883,277	694,880

2024

Cherryvale

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	134,340	287,032	407,279
Receipts:			
Charges For Service		=	
Sewer Collections	295,269	376,596	376,596
Penalties	6,491	7,396	7,396
Other Fees	0	0	0
Interest on Idle Funds	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Red			
Total Receipts	301,760	383,992	383,992
Resources Available:	436,100	671,024	791,271
Expenditures:			
Collections			
Personal Services	53,905	88,420	88,580
Contractual Services	16,475	21,950	21,950
Commodities	19,638	42,900	44,900
Capital Outlay	0	0	12,500
Operation Transfers To			
Bond & Interest Fund	59,050	110,475	108,825
Municipal Equipment Reserve	0	0	10,000
Capital Improvement Reserve	0	0	10,000
Water Utility	0	0	30,000
Special Highway Fund	0	0	20,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	149,068	263,745	346,755
Unencumbered Cash Balance Dec 31	287,032	407,279	444,516
2022/2023/2024 Budget Authority Amoun	304,859	541,289	346,755

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Refuse Utility	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	112,220	123,240	124,327
Receipts:			
Charges For Services			
Collection Fees	210,670	254,563	254,563
Polycart Rentals	0	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	210,670	254,563	254,563
Resources Available:	322,890	377,803	378,890
Expenditures:			
General Utility Services			
Contractual Services	199,650	203,476	203,476
Operation Transfers To			
Municipal Equipment Reserve	0	25,000	10,000
Capital Improvement Reserve	0	25,000	10,000
Water Utility Fund	0	0	20,000
Special Highway Fund	0	0	20,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	199,650	253,476	263,476
Unencumbered Cash Balance Dec 31	123,240	124,327	115,414
2022/2023/2024 Budget Authority Amoun	247,602	331,248	263,476

2024

FUND PAGE FOR FUNDS WITH NO $\underline{\mathsf{TAX}}$ LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Parks & Recreation	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	210	210	210
Receipts:			
Taxes & Shared Revenue	0	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Red			
Total Receipts	0	0	0
Resources Available:	210	210	210
Expenditures:			
Culture & Recreation			*
Capital Outlay	0	0	210
Cash Forward (2024 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	210
Unencumbered Cash Balance Dec 31	210	210	0
2022/2023/2024 Budget Authority Amoun	210	210	210

Adopted Budget

Traopiea Baager			
	Prior Year	Current Year	Proposed Budget
Storm Water Utility	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	16,959	35,064	53,168
Receipts:			
Storm Water Collection	18,104	18,104	18,104
Interest on Idle Funds	1	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Red			
Total Receipts	18,105	18,104	18,104
Resources Available:	35,064	53,168	71,272
Expenditures:			
General Utility Services			
Capital Outlay	0	0	71,272
Cash Forward (2024 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	71,272
Unencumbered Cash Balance Dec 31	35,064	53,168	0
2022/2023/2024 Budget Authority Amoun	20,040	53,455	71,272

See Tab E

FUND PAGE FOR FUNDS WITH NO $\underline{\mathsf{TAX}}$ LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Smelter Settlement	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	180,760	183,470	361,420
Receipts:			
Smelter Receipt	256	175,000	0
Interest on Idle Funds	2,950	2,950	3,900
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Red			
Total Receipts	3,206	177,950	3,900
Resources Available:	183,966	361,420	365,320
Expenditures:			
General Government			
Contractual Services	0	0	0
Capital Outlay	496	0	365,320
Cash Forward (2024 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	496	0	365,320
Unencumbered Cash Balance Dec 31	183,470	361,420	0
2022/2023/2024 Budget Authority Amoun	179,896	367,460	365,320

See Tab E

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Tourism	Actual for 2022	Estimate for 2023	Year for 2024
Unencumbered Cash Balance Jan 1	20,726	29,097	42,954
Receipts:			
Tourism Fees	11,882	19,897	19,897
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	11,882	19,897	19,897
Resources Available:	32,608	48,994	62,851
Expenditures:			
Contractual Services	3,511	6,040	62,851
Cash Forward (2024 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,511	6,040	62,851
Unencumbered Cash Balance Dec 31	29,097	42,954	0
2022/2023/2024 Budget Authority Amoun	46,568	57,334	62,851

See Tab E

2024

NON-BUDGETED FUNDS (A) (Only the actual budget year for 2022 is reported)

				and are actual causes year for the total	ader year Jos	saindais == ==	ì				
Non-Budgeted Funds-A	Funds-A										
(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:			
Small Grants	ints	Capital Improv	ement Func	Capital Improvement Fundlunicipal Equipment Reserv	ment Reserv	RBEG Loan	oan	Cemetery	ery		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total	
Cash Balance Jan 1	884	Cash Balance Jan 1	370,500	Cash Balance Jan 1	56,359	Cash Balance Jan 1	149,622	Cash Balance Jan 1	1,714	579,079	
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:			
		General Fund	30,000	General Fund	20,000	Loan Repayments	8629				
		Water Utility	20,000	Water Utility	20,000	Interest Income	431				
										B ₂ S I	
									-		
Total Receipts	0	Total Receipts	50,000	Total Receipts	40,000	Total Receipts	6,829	Total Receipts	0	96,829	
Resources Available:	884	Resources Available:	420,500	Resources Available:	96,359	Resources Available:	156,451	Resources Available:	1,714	675,908	
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:			
		Capital Outlay	6,328	Capital Outlay	27,500						
Total Expenditures	0	Total Expenditures	6,328	Total Expenditures	27,500	Total Expenditures	0	Total Expenditures	0	33,828	_
Cash Balance Dec 31	884	Cash Balance Dec 31	414,172	Cash Balance Dec 31	68,859	Cash Balance Dec 31	156,451	Cash Balance Dec 31	1,714	642,080	*
•		1				1				000 07	*

**Note: These two block figures should agree.

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate	
General	420,382	46.005	569	
Debt Service			0	
Library 0 0 0 0	56,548	6.188	77	
		•	0	
			0	
			0	
0			0	
0 0 0 0			0	
			0	
			0	
			0	
			0	
0			0	
TOTAL	476,930	52.194	646	

2023 July 1 Valuation: 9,137,718

Valuation Factor: 9,137.718

Neighborhood Revitalization Subj to Rebate: 12,378

Neighborhood Revitalization factor: 12.378

^{**}This information comes from the 2024 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

NOTICE OF BUDGET HEARING

2024

The governing body of Cherryvale

will meet on August 14th, 2023 at 6:00 P.M. at Cherryvale Council Chamber for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Cherryvale City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,812,711	64.359	2,496,010	53.259	3,211,706	420,301	45.996
Debt Service	214,050		220,950		217,650	,	1545
Library	54,097	6.931	60,361	6.457	68,361	56,625	6.197
				\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
Special Highway	83,137		119,866		164,724		
Water Utility	735,525		731,530		694,880		
Sewer Utility	149,068		263,745		346,755		
Refuse Utility	199,650		253,476		263,476		
Special Parks & Recreation					210		
Storm Water Utility					71,272		
Smelter Settlement	496				365,320		
Tourism	3,511		6,040		62,851	•	
Non-Budgeted Funds-A	33,828						
m . 1	2.224.022	71.000	/ 151 050	50.714		171.001	
Totals	3,286,073	71.290	4,151,978	59.716	5,467,205	476,926 e Neutral Rate**	52.193 52.193
Less: Transfers	329,050		375,950		412,650	e Nemrai Kate	32.193
Net Expenditure	2,957,023		3,776,028		5,054,555	i	
Total Tax Levied	476,921		476,920		XXXXXXXXXXXXXXXX		
Assessed	770,721		470,720		aaaaaaaaaaaaaaaa		
Valuation Outstanding Indebtedness,	6,689,849		7,986,554		9,137,718		
January 1,	2021	÷	2022		2023		
G.O. Bonds	2,520,000		2,365,000		2,200,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0	}	0		0	1	
LOANG PHICOMSC PHICODAL	U		U		U		
10 TO 1 TO 10 TO 1	0.500.000	ı	0.266.000	1	0.000.000		
Total *Tax rates are expressed in m	2,520,000		2,365,000		2,200,000		

Jonathan Booe

City Official Title: City Administrator