

2017

CERTIFICATE

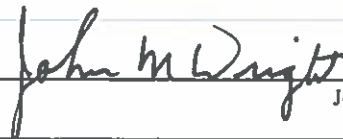
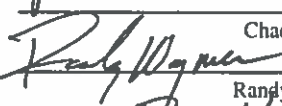



To the Clerk of Montgomery County, State of Kansas
We, the undersigned, officers of the

City of Cherryvale

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2017; and
(3) the Amount(s) of 2016 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2017 Adopted Budget		
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Computation to Determine State Library Grant		7			
Fund	K.S.A.				
General	12-101a	8	1,849,600	453,451	
Debt Service	10-113	9	222,000		
Library	12-1220	9	63,000	54,403	
Special Highway		10	106,100		
Water Utility		10	633,000		
Sewer Utility		11	469,300		
Refuse Utility		11	136,000		
Special Parks & Recreation		12	700		
Non-Budgeted Funds		13			
Totals		xxxxxx	3,479,700	507,854	
Resolution required? Notice of the vote to adopt required to be published?			Yes		County Clerk's Use Only
Budget Summary		14			
Neighborhood Revitalization		15			Nov 1, 2016 Total Assessed Valuation

Assisted by:
Joel Pile
City Administrator
Address:
123 W. Main
Cherryvale, KS 67335
Email:
jpile@cherryvaleusa.com


John Wright, Mayor

Chad Wickham, Council Member

Randy Wagener, Council Member

Don King, Council Member

Lew Forman, Council Member

Date Attested: _____, 2016

Charlotte Scott Schmidt, County Clerk

Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016 budget	+ \$ <u>426,463</u>
2. Debt service levy in 2016 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>426,463</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016 :	+ <u>5,590</u>	
5. Increase in personal property for 2016 :		
5a. Personal property 2016	+ <u>273,580</u>	
5b. Personal property 2015	- <u>306,147</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2016 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2016 :	+ <u>3,064</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	<u>8,654</u>	
9. Total estimated valuation July 1, 2016	<u>7,199,384</u>	
10. Total valuation less valuation adjustment (9 minus 8)	<u>7,190,730</u>	
11. Factor for increase (8 divided by 10)	<u>0.00120</u>	
12. Amount of increase (11 times 3)	+ \$ <u>513</u>	
13. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ <u>426,976</u>	
14. Debt service levy in this 2017 budget	<u>0</u>	
15. 2017 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	<u>426,976</u>	
16. Consumer Price Index for all urban consumers for calendar year 2015	<u>0.125%</u>	
17. Consumer Price Index adjustment (3 times 16)	\$ <u>533</u>	
18. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (15 plus 17)	\$ <u>427,509</u>	

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2016	Ad Valorem Levy Tax Year 2015	Allocation for Proposed Year 2017				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	375,006	61,523	564	200	1,436	431
Debt Service						
Library	51,457	8,442	77	27	197	59
TOTAL	426,463	69,965	641	227	1,633	490

County Treas Motor Vehicle Estimate 69,965

County Treas Recreational Vehicle Estimate 641

County Treas 16/20M Vehicle Estimate 227

County Treas Commercial Vehicle Tax Estimate 1,633

County Treas Watercraft Tax Estimate 490

Motor Vehicle Factor 0.16406

Recreational Vehicle Factor 0.00150

16/20 Vehicle Factor 0.00053

Commercial Vehicle Factor 0.00383

Watercraft Factor 0.00115

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2015	Current Amount for 2016	Proposed Amount for 2017	Transfers Authorized by Statute
General	Special Highway	38,500	25,000	39,000	KSA 12-1,119
General	Equipment Reserve	20,000	20,000	5,000	KSA 12-1,117
General	Sewer Utility	202,070	177,270	190,000	KSA 12-197
General	Capital Improvement	155,140	133,000	85,000	KSA 12-1,118
Water Utility	General	100,000	35,000	50,000	KSA 12-825d
Water Utility	Debt Service	108,900	108,890	80,000	KSA 12-825d
Water Utility	Capital Improvement	-	25,000	5,000	KSA 12-1,118
Water Utility	Equipment Reserve	25,000	25,000	5,000	KSA 12-1,117
Sewer Utility	General	165,000	165,000	165,000	KSA 12-825d
Sewer Utility	Debt Service	155,090	155,090	140,000	KSA 12-825d
Sewer Utility	Capital Improvement	25,000	25,000	10,000	KSA 12-1,118
Sewer Utility	Equipment Reserve	25,000	25,000	10,000	KSA 12-1,117
Totals		1,019,700	919,250	784,000	
Adjustments*					
Adjusted Totals		1,019,700	919,250	784,000	

Sales Tax

*Note: Adjustments are required only if the transfer is being made in 2016 and/or 2017 from a non-budgeted fund.

GF
to
Sewer

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2016	Date Due		Amount Due 2016		Amount Due 2017	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Water 2001	11/1/2001	8/1/2016	2.80-4.90	615,000	100,000	2/1 and 8/1	8/1	46,103	107,050	0	0
Sewer 2003	9/16/2003	9/23/2043	4.25	1,504,900	1,300,972	9/23	9/23	36,294	1,277,379	0	0
Sewer 2007	5/7/2007	5/7/2047	4.13	1,480,000	1,340,129	5/7	5/7	57,964	1,340,128	0	0
Refunding Loan 2016	5/26/2016	10/1/2035	2.35	3,175,000	0	4/1 and 10/1	10/1	26,546	50,000	74,250	140,000
Total G.O. Bonds											
Revenue Bonds:					2,741,101			166,906	2,774,557	74,250	140,000
none											
Total Revenue Bonds											
Other:					0			0	0	0	0
KPWSLF 2009	6/22/2009	8/1/2030	3.82	644,591	527,822	2/1 and 8/1	2/1 and 8/1	18,086	46,553	0	0
Total Other											
Total Indebtedness											
					527,822			18,086	46,553	0	0
					3,268,922			184,993	2,821,110	74,250	140,000

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2017

Library found in: City of Cherryvale
Montgomery County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2016</u>	Proposed Year <u>2017</u>
Ad Valorem Tax	\$51,457	\$54,403
Delinquent Tax	\$2,740	\$4,000
Motor Vehicle Tax	\$8,000	\$8,442
Recreational Vehicle Tax	\$60	\$77
16/20M Vehicle Tax	\$30	\$27
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$62,287	\$66,949
Difference in Total Taxes:	\$4,662	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$7,371,209	\$7,199,384
Did Assessed Valuation Decrease?	Yes	
Levy Rate	6.981	7.557
Difference in Levy Rate:	0.576	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Cherryvale

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Audit

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	171,140	33,310	36
Receipts:			
Ad Valorem Tax	279,820	375,006	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	20,560	19,810	19,000
Motor Vehicle Tax	37,310	54,970	61,523
Recreational Vehicle Tax	270	430	564
16/20M Vehicle Tax	140	330	200
Commercial Vehicle Tax	0	1,550	1,436
Watercraft Tax	0	0	431
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Nuisance Tax	1,020	1,340	1,100
Intergovernmental	1,070	4,220	2,500
Compensating Use Tax	133,090	135,250	131,000
Local Sales Tax	489,930	495,030	490,000
Franchise Tax	181,720	185,700	181,000
Licenses and Permits	3,710	3,150	3,000
Charges for Services	189,050	218,650	200,000
Fines, Forfeitures and Penalties	44,320	64,050	60,000
Use of Money and Property	53,810	35,380	40,000
Donations	100	0	0
Transfer from Water Utility Fund	100,000	35,000	50,000
Transfer from Sewer Utility Fund	165,000	150,000	165,000
In Lieu of Tax (IRB)	1,100	830	800
Reimbursed Expense	23,010	23,350	20,000
Neighborhood Revitalization Rebate			0
Miscellaneous	9,620	7,100	6,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,734,650	1,811,146	1,433,554
Resources Available:	1,905,790	1,844,456	1,433,590
Expenditures:			
Governing Body	55,090	47,200	59,000
City Administrator's Office	95,880	110,070	101,000
City Clerk's Office	168,570	172,000	177,000
Police Department	380,680	396,300	394,000
Fire Department	494,880	521,080	522,000
Parks and Cemetery	83,260	106,700	98,000
Swimming Pool	44,220	36,100	41,300
Community Building	50,700	6,000	46,000
Street Department	46,020	47,000	47,000
Municipal Court	12,300	18,000	15,000
Building Inspections Department	0	0	0
Employee Benefits	17,950	15,000	18,000
Neighborhood Revitalization Rebates	3,860	3,800	3,800
Capital Outlay	0	3,000	5,000
Smelter Site	3,360	6,900	3,500
Transfer to Special Highway Fund	38,500	25,000	39,000
Transfer to Equipment Reserve Fund	20,000	20,000	5,000
Transfer to Capital Improvement Fund	155,140	133,000	85,000
Transfer to Sewer Utility Fund	202,070	177,270	190,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	1,872,480	1,844,420	1,849,600
Unencumbered Cash Balance Dec 31	33,310	36	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	2,060,141	1,936,936	1,849,600
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			1,849,600
Tax Required			416,010
Delinquent Comp Rate: 9.0%			37,441
Amount of 2016 Ad Valorem Tax			453,451



- ① Raise Taxes
- ② Cut ≈ 100k
- ③ make

Capital Outlay) CASH CARRYOVER
possible

Sale tax money → Look for Sales tax #'s

City of Cherryvale

2017

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Expenditures:			
Governing Body			
Salaries	18,740	13,560	19,000
Contractual	31,520	21,000	30,000
Commodities	4,830	12,640	10,000
Capital Outlay	0	0	0
Total	55,090	47,200	59,000
City Administrator's Office			
Salaries	74,300	77,790	76,000
Contractual	12,710	9,860	10,000
Commodities	8,870	12,420	10,000
Capital Outlay	0	10,000	5,000
Total	95,880	110,070	101,000
City Clerk's Office			
Salaries	129,210	136,000	139,000
Contractual	22,170	13,500	18,000
Commodities	17,190	22,500	20,000
Capital Outlay	0	0	0
Total	168,570	172,000	177,000
Police Department			
Salaries	306,450	316,000	319,000
Contractual	30,430	15,380	25,000
Commodities	43,800	64,920	50,000
Capital Outlay	0	0	0
Total	380,680	396,300	394,000
Fire Department			
Salaries	415,170	422,000	427,000
Contractual	34,130	42,750	38,000
Commodities	45,580	56,330	57,000
Capital Outlay	0	0	0
Total	494,880	521,080	522,000
Parks and Cemetery			
Salaries	29,620	40,000	35,000
Contractual	47,110	43,500	48,000
Commodities	6,530	23,200	15,000
Capital Outlay	0	0	0
Total	83,260	106,700	98,000
Swimming Pool			
Salaries	23,770	20,740	23,000
Contractual	2,220	2,310	2,300
Commodities	18,230	13,050	16,000
Capital Outlay	0	0	0
Total	44,220	36,100	41,300
Community Building			
Salaries	5,930	6,000	10,000
Contractual	11,120		9,000
Commodities	5,100		7,000
Capital Outlay	28,550		20,000
Total	50,700	6,000	46,000
Page Total	1,373,280	1,395,450	1,438,300

Consumable goods: Repair/Main.

2017

City of Cherryvale

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	16,200	17,740	32,000
Receipts:			
Ad Valorem Tax	0	0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	140	110	110
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Transfer from Sewer Utility Fund	155,090	155,090	140,000
Transfer from Water Utility Fund	108,900	108,900	80,000
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	264,130	264,100	220,110
Resources Available:	280,330	281,840	252,110
Expenditures:			
Principal Payments	124,340	118,000	145,000
Interest Payments	136,330	130,640	75,000
Other Bond Expense	1,920	1,200	2,000
Cash Basis Reserve (2017 column)			
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	262,590	249,840	222,000
Unencumbered Cash Balance Dec 31	17,740	32,000	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	263,988	250,151	222,000
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		222,000
	Tax Required		0
Delinquent Comp Rate:	9.0%		0
Amount of 2016 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	560	0	137
Receipts:			
Ad Valorem Tax	41,140	51,457	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	3,390	2,740	4,000
Motor Vehicle Tax	6,670	8,000	8,442
Recreational Vehicle Tax	50	60	77
16/20M Vehicle Tax	20	30	27
Commercial Vehicle Tax	0	200	197
Watercraft Tax	0	0	59
In Lieu of Taxes	160	150	150
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	51,430	62,637	12,952
Resources Available:	51,990	62,637	13,089
Expenditures:			
Appropriation to Library Board	51,990	62,500	63,000
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	51,990	62,500	63,000
Unencumbered Cash Balance Dec 31	0	137	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	64,994	62,777	63,000
	Non-Appropriated Balance		0
	Total Expenditure/Non-Appr Balance		63,000
	Tax Required		49,911
Delinquent Comp Rate:	9.0%		4,492
Amount of 2016 Ad Valorem Tax			54,403

Qualifies for S

City of Cherryvale

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	2,160	13,010	4,000
Receipts:			
State of Kansas Gas Tax	60,040	59,900	59,250
County Transfers Gas	10,300	9,390	9,440
Transfer from General Fund	38,500	25,000	39,000
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	108,840	94,290	107,690
Resources Available:	111,000	107,300	111,690
Expenditures:			
Personal Services	69,420	73,000	75,000
Contractual Services	4,900	5,300	5,100
Commodities	23,670	25,000	26,000
Capital Outlay	0	0	0
Cash Forward (2017 column)			
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	97,990	103,300	106,100
Unencumbered Cash Balance Dec 31	13,010	4,000	5,590
2015/2016/2017 Budget Authority Amount:	112,575	113,015	106,100

General to - Special

Adopted Budget Water Utility	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	241,190	193,810	109,340
Receipts:			
Charges for Services	603,740	612,020	605,000 ✓
Penalties	13,630	13,530	13,000 ✓
Connection Fees	11,330	11,270	12,000 ✓
Other Fees	3,750	2,770	3,500 ✓
Reimbursed Expense	1,080	200	500 ✓
Miscellaneous	870	1,000	1,000 ✓
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	634,400	640,790	635,000
Resources Available:	875,590	834,600	744,340
Expenditures:			
Personal Services	77,520	85,000	87,000 ✓
Contractual Services	28,680	28,700	30,000 ✓
Commodities	316,680	372,670	360,000 ✓
Capital Outlay	0	45,000	16,000 ✓
Transfer to Debt Service Fund	108,900	108,890	80,000 ✓
Transfer to General Fund	100,000	35,000	50,000 ✓
Transfer to Capital Improvement Fund	25,000	25,000	5,000 ✓
Transfer to Equipment Reserve Fund	25,000	25,000	5,000 ✓
Cash Forward (2017 column)			
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	681,780	725,260	633,000
Unencumbered Cash Balance Dec 31	193,810	109,340	111,340
2015/2016/2017 Budget Authority Amount:	865,944	797,194	633,000

City of Cherryvale

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	326,250	286,470	127,530
Receipts:			
Charges for Sewer Services	236,960	241,570	235,000
Penalties	5,380	5,400	5,400
Reimbursed Expense	260	0	0
Transfer from General Fund (1% sales tax)	202,070	180,000	190,000
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	444,670	426,970	430,400
Resources Available:	770,920	713,440	557,930
Expenditures:			
Personal Services	74,360	85,810	90,300
Contractual Services	15,890	16,400	14,000
Commodities	24,110	38,610	30,000
Capital Outlay	0	75,000	10,000
Transfer to Debt Service Fund	155,090	155,090	140,000
Transfer to Equipment Reserve Fund	25,000	25,000	10,000
Transfer to Capital Improvement Fund	25,000	25,000	10,000
Transfer to General Fund	165,000	165,000	165,000
Cash Forward (2017 column)			
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	484,450	585,910	469,300
Unencumbered Cash Balance Dec 31	286,470	127,530	88,630
2015/2016/2017 Budget Authority Amount:	613,978	585,910	469,300

Adopted Budget Refuse Utility	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	12,160	19,200	9,830
Receipts:			
Charges for Refuse Services	125,890	128,730	128,000
Polycart Rentals	2,360	1,900	2,000
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	128,250	130,630	130,000
Resources Available:	140,410	149,830	139,830
Expenditures:			
Contractual Payment to Allied Waste	121,210	140,000	128,000
Capital Outlay	0	0	8,000
Cash Forward (2017 column)			
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	121,210	140,000	136,000
Unencumbered Cash Balance Dec 31	19,200	9,830	3,830
2015/2016/2017 Budget Authority Amount:	144,237	142,463	136,000

City of Cherryvale

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Parks & Recreation	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	7,680	7,430	640
Receipts:			
Local Alcoholic Liquor Tax	650	650	650
Transfer from General Fund (.25% sales tax)	0	44,320	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	650	44,970	650
Resources Available:	8,330	52,400	1,290
Expenditures:			
Personal Services	0	17,040	0
Contractual Services	0	13,000	0
Commodities	0	11,720	0
Capital Outlay	900	10,000	700
Cash Forward (2017 column)			
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	900	51,760	700
Unencumbered Cash Balance Dec 31	7,430	640	590
2015/2016/2017 Budget Authority Amount:	9,467	53,296	700

Adopted Budget	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
0			
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2015/2016/2017 Budget Authority Amount:	0	0	0

NOTICE OF BUDGET HEARING

The governing body of
City of Cherrvale
will meet on August 15, 2016 at 7:00 PM at 123 W. Main (City Hall) for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	1,872,480	43.369	1,844,420	50.874	1,849,600	453,451	62.985
Debt Service	262,590		249,840		222,000		
Library	51,990	6.381	62,500	6.981	63,000	54,403	7.557
Special Highway	97,990		103,300		106,100		
Water Utility	681,780		725,260		633,000		
Sewer Utility	484,450		585,910		469,300		
Refuse Utility	121,210		140,000		136,000		
Special Parks & Recreation	900		51,760		700		
Non-Budgeted Funds	214,460						
Totals	3,787,850	49.750	3,762,990	57.855	3,479,700	507,854	70.542
Less: Transfers	1,019,700		919,250		784,000		
Net Expenditure	2,768,150		2,843,740		2,695,700		
Total Tax Levied	368,186		426,463		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	7,400,763		7,371,209		7,199,384		

Outstanding Indebtedness,

	2014	2015	2016
January 1,			
G.O. Bonds	2,853,129	2,761,197	2,741,101
Revenue Bonds	0	0	0
Other	578,175	553,475	527,822
Lease Purchase Principal	154,737	105,416	129,869
Total	3,586,041	3,420,088	3,398,791

*Tax rates are expressed in mills

Hillary Lawrence

City Official Title: Assistant City Administrator / City Clerk

RESOLUTION NO. 16-11

A resolution expressing the property taxation policy of the City of Cherryvale governing body with respect to financing the annual budget for 2017

Whereas, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2017 budget of the City of Cherryvale exceeding the amount levied to finance the 2016 budget of the City of Cherryvale, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2015, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

Whereas, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

Whereas, City of Cherryvale provides essential services to its citizens; and

Whereas, the cost of providing these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the City of Cherryvale governing body that a levy of property taxes in support of the 2017 budget exceeding the amount levied in 2016, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

Adopted this 15 day of August, 2016 by the City of Cherryvale governing body, Montgomery County, Kansas.



John M. Wright

John M. Wright, Mayor

ATTEST: Hillary Lawrence

Hillary Lawrence, City Clerk

Notice of Vote - City of Cherryvale

In adopting the 2017 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the 2016 budget, adjusted by the 2015 CPI for all urban consumers. 3 members voted in favor of the budget and 0 members voted against the budget.