CERTIFICATE

To the Clerk of Montgomery County, State of Kansas We, the undersigned, officers of

City of Cherryvale

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2015; and
(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

(5) 1.10 1.1	шошц(з) от 2014 А	u vaiore	alorem Tax are within statutory limitations.				
		2015 Adopted Budget					
				Amount of	County		
		Page	Budget Authority	2014 Ad	Clerk's		
Table of Contents:		No.	for Expenditures	Valorem Tax	Use Only		
Computation to Determine L		2					
Allocation of MVT, RVT, at	nd 16/20M Vehicle	3					
Schedule of Transfers		4					
Statement of Indebtedness	,	5					
Statement of Lease-Purchase	s	6					
Computation to Determine S	tate Library Grant	7			ļ		
Fund	K.S.A.						
General	12-101a	8	2,060,141	320,961			
Debt Service	10-113	9	263,988				
Library	12-1220	9	64,994	47,225			
Special Highway Water Utility Sewer Utility Refuse Utility Special Parks & Recreation		10 10 11 11 12 12	112,575 865,944 613,978 144,237 9,467				
Non-Budgeted Funds-A Non-Budgeted Funds-B Totals Notice of the vote to adopt re		13 14 xxxxxx ed and a	4,135,324 ttached to the budg	368,186 Yes	County Clerk's Use Only		
Budget Summary		15					
Neighborhood Revitalization	Rebate	16			Nov 1, 2014 Total Assessed Valuation		
Assisted by: Christopher Weiner City Clerk Address: 123 L. Main St. Cherryvale, KS 6733 Email: Cueiner@cherryvales Attest:	<u></u>	Land Ke	y Wagower - V. Can a Wurd-	Chad A	M. Vright Wickham		
County Clerk			Gove	erning Body	-Ormon JK		

Amount of Levy

2015

City of Cherryvale

Total tax levy amount in 2014 budget
 Debt service levy in 2014 budget

Computation to Determine Limit for 2015

3.	Tax levy excluding debt service	\$	297,809
	2014 Valuation Information for Valuation Adjustments		
4.	New improvements for 2014: + 40,918		
	Increase in personal property for 2014: 5a. Personal property 2014 + 295,542 5b. Personal property 2013 - 0 5c. Increase in personal property (5a minus 5b) + 295,542 (Use Only if > 0)		
6.	Valuation of annexed territory for 2014: 6a. Real estate + 0 6b. State assessed + 0 6c. New improvements - 0 6d. Total adjustment (sum of 6a, 6b, and 6c) + 0		
7.	Valuation of property that has changed in use during 2014:		
8.	Total valuation adjustment (sum of 4, 5c, 6d &7) 336,460		
9.	Total estimated valuation July 1, 2014 7,363,728		
10.	Total valuation less valuation adjustment (9 minus 8) 7,027,268		
11.	Factor for increase (8 divided by 10) 0.04788		
12.	Amount of increase (11 times 3) +	\$	14,259
13.	2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	312,068
14.	Debt service levy in this 2015 budget		0
15.	. 2015 tax levy, including debt service, prior to CPI adjustment (13 plus 14)		312,068
	. Consumer Price Index for all urban consumers for calendar year 2013		1.50%
	. Consumer Price Index adjustment (3 times 16)	\$	4,467
	. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication (15 plus 17)	s	316,535
		, ,	

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 ou must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

Motor Vehicle Factor

Allocation of Motor, Recreational, 16/20M Vehicle Tax

Budgeted Funds	Budget Tax Levy	Allocation for Year 2015			
for 2014	Amount for 2013	MVT	RVT	16/20M Veh	
General	252,614	52,135	270	301	
Debt Service					
Library	45,195	9,328	48	54	
ГОТАL	297,809	61,463	318	355	
County Treas Motor Ve	1	61,463	310	330	
County Treasurers Reci	reational Vehicle Estim	ate	318	<u> </u>	
County Treasurers 16/2	OM Vehicle Estimate	_		355	

Recreational Vehicle Factor

0.20638

16/20M Vehicle Factor

0.00107

0.00119

City of Cherryvale

2015

Schedule of Transfers

Expenditure	Receipt	Actual	Current	Proposed	Transfers
Fund Transferred	Fund Transferred	Amount for	Amount for	Amount for	Authorized by
From:	To:	2013	2014	2015	Statute
General	Special Highway	25,000	25,000		K.S.A. 12-1,119
General	micipal Equipment Rese	20,000	20,000		K.S.A. 12-1,117
General	Sewer Utility	179,296	225,347		K.S.A. 12-197
General	pital Improvements Rese	134,472	169,009		K.S.A. 12-1,118
General	KHRC Home Grant	1,425	0		K.S.A. 79-2958
Water Utility	General	100,000			K.S.A. 12-825d
Water Utility	Bond and Interest	106,048			K.S.A. 12-825d
Water Utility	pital Improvements Rese	25,000			K.S.A. 12-1,118
Water Utility	micipal Equipment Rese	25,000			K.S.A. 12-1,117
Sewer Utility	pital Improvements Rese	25,000	25,000		K.S.A. 12-1,118
Sewer Utility	micipal Equipment Rese	25,000	25,000		K.S.A. 12-1,117
Sewer Utility	Bond and Interest	155,091	157,090		K.S.A. 12-825d
Sewer Utility	General	165,000	165,000	165,000	K.S.A. 12-825d
	Totals	986,332	1,066,090	1,087,792	
	Adjustments*]
	Adjusted Totals	986,332	1,066,090	1,087,792]

^{*}Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

	Date	Date	Interest	***************************************	Beginning Amour				unt Due		unt Due
Type of	of	of	Rate	Amount	Outstanding	Date	e Due	20	014	20	15
Debt	Issue	Retirement	%	Issued	Jan 1,2014	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:		<u> </u>									
Water 2001	11/1/2001	8/1/2016	2.80 - 4.90	615,000	150,000	2/1 & 8/1	8/1	7,591	50,000	4,845	55,000
Sewer 2003	9/16/2003	9/23/2043	4.25	1,504,900	1,323,603	9/23	9/23	56,253	22,631	55,291	23,593
Sewer 2007	5/7/2007	5/7/2047	4.13	1,480,000	1,379,526	5/7	5/7	56,905	19,301	56,109	20,097

									-		····
Total G.O. Bonds Revenue Bonds:					2,853,129			120,749	91,932	116,245	98,690
None											
				· · · · · · · · · · · · · · · · · · ·							

	<u> </u>							·····			
Total Revenue Bonds					0			0	0	0	0
Other:											***************************************
KPWSLF 2009	6/22/2009	8/1/1930	3.82	644,591	578,175	8/1	8/1	21,853	24,700	20,900	25,653
Total Other					578,175			21,853	24,700	20,900	25,653
Total Indebtedness					3,431,304			142,602	116,632	137,145	124,343

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

	Contract	Term of Contract	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2014	Payments Due 2014	Payments Due 2015
Item Purchased	Date	(Months)	4.74	91,900	35,505	12,493	12,493
Library Lift 2009	10/16/2009	108		174,289	104,505	37,087	37,087
2012 Ambulance 2008 Police Expedition	3/1/2012 1/15/2013	48 48	3.20 2.85	19,989	14,727	5,358	5,358
Totals					154,737	54,938	54,938

^{***}If you are merely leasing/renting with no intent to purchase, do not list-such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2015

Library found in: City of Cherryvale Montgomery County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:		
	Current Year	Proposed Year
	<u>2014</u>	<u>2015</u>
Ad Valorem Tax	\$45,195	\$47,225
Delinquent Tax	\$2,813	\$2,813
Motor Vehicle Tax	\$8,340	\$9,328
Recreational Vehicle Tax	\$70	\$48
16/20M Vehicle Tax	\$199	\$54
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$56,617	\$59,468
Difference in Total Taxes:	\$2,851	
Qualify for grant: Qualify		
Second test:		
Assessed Valuation	\$7,435,491	\$7,363,728
Did Assessed Valuation Decrease?	Yes	
Levy Rate	6.078	6.413

Overall does the municipality qualify for a grant? Qualify

Qualify

Difference in Levy Rate:

Qualify for grant:

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

0.335

FIIND PAGE FOR FUNDS WITH A TAX LEVY

FUND PAGE FOR FUNDS WITH A TAX	Prior Year	Current Year	Proposed Budget
Adopted Budget	Actual for 2013	Estimate for 2014	Year for 2015
General	287,536	294,949	286,359
Unencumbered Cash Balance Jan 1	267,330	254,545	200,505
Receipts:	226,360	252 614	XXXXXXXXXXXXXXXXXX
Ad Valorem Tax	14,368	20,186	17,691
Delinquent Tax	47,573	51,198	52,135
Motor Vehicle Tax	291	432	270
Recreational Vehicle Tax	202	258	301
16/20M Vehicle Tax	0	0	0
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	476,503	507,608	499,891
Local Sales Tax	145,177	161,209	
Compensating Use Tax	110,355	125,447	119,848
Electric Franchise Tax	46,470	51,086	
Gas Franchise Tax	22,104	22,828	
Cable Franchise Tax	6,112	6,584	
Telephone Franchise Tax	849	834	
In Lieu of Taxes	910	2,560	
Nuisance Tax	86,722	2,500	
Federal Grants	1,925	2,115	
State Grants	1,923		
Local Alcoholic Liquor Tax	3,596		
Licenses, Permits & Fees	3,390	2,712	
Charges for Service	6,935	7,742	5,910
Grave Openings/Closings	3,250		
Sale of Cemetery Lots	59,706		
Ambulance - County Distribution	143,125		
Ambulance Service Fees	3,441		
Swimming Pool Fees	11,648	ļ	
Refuse Collection Retainage	1,260		
Vehicle Inspections (VIN) Fines & Court Costs	50,518		
	1,847		_
Restitution State's Assessments & Reinstatement Fees	2,708		
Diversions	1,160		
Bond Forfeitures	1,100		
Rental Income	6,750		
Sale of Property	1,317		
Reimbursed Expense	30,961		11,989
Transfer From Water Utility	100,000		100,000
Transfer From Sewer Utility	165,000		
Residual Transfer From HAZ Sub Brownfie			0
Residual Transfer From Petroleum Brownfi			ō
Community Center Memberships			33,698
Community Center Memocromps			
In Lieu of Taxes (IRB)			
Interest on Idle Funds	10,698		
Miscellaneous	472	2 64	9 649
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,809,23		
Resources Available:	2,096,76	6 2,065,27	7 1,739,180

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City of Cherryvale

FUND	PAGE -	GENERAL

FUND PAGE - GENERAL			
Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2013	Estimate for 2014	Year for 2015
Resources Available:	2,096,766	2,065,277	1,739,180
Expenditures:			
Governing Body	53,293	62,641	
City Administrator's Office	134,858	90,473	***************************************
City Clerk's Office	173,652	131,295	
Police Department	387,604	310,537	
Fire Department	442,447	391,120	526,125
Parks and Cemetary	66,462	68,452	101,363
Swimming Pool	28,900	31,758	36,098
Street and Street Lighting	41,785	53,906	
Municipal Court	22,256	19,626	26,950
Building Inspector	32,218	50,004	
Employee Benefits	10,188	15,400	18,000
Sub-Total detail page	1,393,663	1,225,213	1,531,337
Capital Outlay	37,622	100,850	
Smelter Site	3,651	4,500	
Community Center	6,688	9,000	65,000
Library			
Capital Outlay	0	0	0
Operating Transfers To:			
Special Highway Fund	25,000	25,000	50,000
Capital Improvement Reserve Fund	134,472	169,009	166,630
Sewer Utility Fund	179,296	225,347	222,174
Equipment Reserve Fund	20,000	20,000	20,000
KHRC Home Grant Fund	1,425		

	i		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp		····	
Total Expenditures	1,801,817	1,778,919	2 060 141
Unencumbered Cash Balance Dec 31	294,949		2,060,141 xxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount:	1,817,964	1,969,781	2,060,141
-015/2017/2015 Budget Audiority Amount.		ppropriated Balance	2,000,141
		e/Non-Appr Balance	2.060.141
	rotat Expetiditui	e/Non-Appr Balance Tax Required	2,060,141 320,961
D _a	linquent Comp Rate:	0.0%	320,961
De			320.051
	Amount of 20)14 Ad Valorem Tax	320,961

Adopted Budget	Prior Year	Current Year	Proposed Budget
General Fund - Detail Expenditures	Actual for 2013	Estimate for 2014	Year for 2015
Expenditures:			
Governing Body		11.001	14,000
Salaries	25,000	11,304	14,000
Contractual	16,725	43,713	32,000
Commodities	11,568	7,474	10,000
Capital Outlay		150	
Total	53,293	62,641	56,000
City Administrator's Office			05.000
Salaries	109,851	58,920	85,000
Contractual	12,847	13,077	10,000
Commodities	12,160	7,726	15,000
Capital Outlay		10,750	15,000
Total	134,858	90,473	125,000
City Clerk's Office			* 10 500
Salaries	135,797	100,468	147,500
Contractual	14,779	11,541	13,500
Commodities	23,076	19,287	22,500
Capital Outlay			
Total	173,652	131,295	183,500
Police Department		·····	
Salaries	305,082	217,202	330,000
Contractual	14,778	23,808	15,380
Commodities	67,744	65,194	64,921
Capital Outlay		4,333	
Total	387,604	310,537	410,301
Fire Department			
Salaries	346,751	301,248	427,050
Contractual	38,165	30,371	42,750
Commodities	56,225	57,195	56,325
Capital Outlay	1,306	2,307	
Total	442,447	391,120	526,125
Parks and Cemetary			
Salaries	46,864	31,027	51,660
Contractual	5,564	9,575	5,460
Commodities	14,034	27,850	29,243
Capital Outlay			15,000
Total	66,462	68,452	101,363
Swimming Pool			
Salaries	13,914	19,750	20,738
Contractual	2,125	1,146	2,310
Commodities	11,425	10,862	13,050
Capital Outlay	1,436		
Total	28,900	31,758	36,098
Street and Street Lighting			
Contractual Services	41,785	53,906	48,000
Total	41,785	53,906	48,000
Municipal Court			
Contractual Services	22,256	16,400	19,850
Commodities	0	3,226	7,100
Total	22,256	19,626	26,950
Building Inspector		<u> </u>	
Personal Services	4,182	4	
Contractual Services	28,036	50,000	
Total	32,218	50,004	
Employee Benefits			
Personal Services	10,188	15,400	18,00
Total	10,188	15,400	
	1 20,200		1

(Note: Should agree with general sub-totals.)

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	11,873	12,669	13,144
Receipts:			
Ad Valorem Tax	-10	. 0	variani in i
Delinquent Tax	719	468	
Motor Vehicle Tax	69	0	
Recreational Vehicle Tax	0	0	
16/20M Vehicle Tax	23	7	
Operating Transfers from:			
Sewer Utility Fund	155,091	157,090	155,090
Water Utility Fund	106,048	104,644	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re-			
Total Receipts	261,940	262,209	263,988
Resources Available:	273,813	274,878	
Expenditures:		277[570	2//1152
Debt Services			
Principal	114,028	116,632	124,343
Interest	145,025	142,602	137,145
Commissions and Postage	2,091	2,500	2,500
			· · · · · · · · · · · · · · · · · · ·
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellanous exceed 10% of Total E			
Total Expenditures	261,144	261,734	263,988
Unencumbered Cash Balance Dec 31	12,669	13,144	титити
2013/2014/2015 Budget Authority Amoun	263,639	272,239	263,988
·		ppropriated Balance	
	Total Expenditur	e/Non-Appr Balance	263,988
		Tax Required	0
De	linquent Comp Rate:	0.0%	0
	Amount of 20)14 Ad Valorem Tax	O

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	560	559	5,388
Receipts:			
Ad Valorem Tax	36,869	45,195	ининини
Delinquent Tax	2,170	2,813	2,813
Motor Vehicle Tax	7,680	8,340	9,328
Recreational Vehicle Tax	47	70	48
16/20M Vehicle Tax	11	199	5.4
In Lieu of Taxes	138	149	138
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Res			
Total Receipts	46,915	56,766	12,381
Resources Available:	47,475	57,325	17,769
Expenditures:			
Culture and Recreation			,
Appropriation to Library Board	34,423	51,937	52,500
Debt Service			
Lift Lease Payment	12,493	0	12,494
(Pay out of Equip Res Fund in 2013)			<i>'</i>
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	46,916	51,937	64,994
Unencumbered Cash Balance Dec 31	559		24,594
2013/2014/2015 Budget Authority Amoun	50,683	51,937	64,994
2013/2014 2015 Dudget Hollowity Amount		Appropriated Balance	04,994
		e/Non-Appr Balance	64,994
	som anpendin	Tax Required	47,225
Del	inquent Comp Rate:	0.0%	41,223
Del		0.076 014 Ad Valorem Tax	17 226
	Annual Of 20	OLT AU FROIGHT 18X	47,225

Page No. 9

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	29,310	6,589	650
Receipts:			
State of Kansas Gas Tax	58,227	58,490	58,970
County Transfers Gas	7,141	9,400	9,700
Reimbursed Expense	3,544	493	493
Operating Transfer From General Fund	25,000	25,000	50,000
Interest on Idle Funds			
Miscellaneous	87		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	93,999	93,383	119,163
Resources Available:	123,309	99,972	119,813
Expenditures:			
General Government			
Personal Services	74,974		79,000
Contractual Services	5,614		6,765
Commodities	36,132	26,310	26,810
Capital Outlay			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	116,720		112,575
Unencumbered Cash Balance Dec 31	6,589		7,238
2013/2014/2015 Budget Authority Amoun	118,659	108,460	112,575

Adopted Budget

[Prior Year	Current Year	Proposed Budget
Water Utility	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	450,043	428,418	262,835
Receipts:			
Water Receipts	636,987	627,035	627,035
Penalties	13,920	13,630	13,630
Connection/Reconnection Fees	11,505	11,465	11,465
Other Fees	2,639	3,246	2,500
Reimbursed Expenses	2,808	350	849
Miscellaneous	737	909	255
Does miscellaneous exceed 10% Total Rec			
Total Receipts	668,596	656,635	655,734
Resources Available:	1,118,639	1,085,053	918,569
Expenditures:		<u> </u>	
Personal Services	79,988		
Contractual Services	27,623		
Commodities	326,562	331,512	
Capital Outlay	0	137,865	
Operating Transfer to Bond & Interest Fun-	106,048		
Operating Transfer to General Fund	100,000		
Operating Transfer to Capital Improvement			
Operating Transfer to Equipment Reserve	25,000	25,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	690,221		
Unencumbered Cash Balance Dec 31	428,418		
2013/2014/2015 Budget Authority Amoun	760,806	1,091,797	865,944

City of Cherryvale

2015

FUND PAGE FOR FUNDS WITH NO $\underline{\mathsf{TAX}}$ LEVY

Adopted Budget	D-13/	6 12 1	5
Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	411,151	347,751	292,778
Receipts:			
Sewer Collections	241,557	241,056	240,000
Penalties	5,857	5,698	5,500
Reimbursed Expense	8,626	0	0
Operating Transfer from General Fund	179,296	225,347	187,781
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	435,336	472,101	433,281
Resources Available:	846,487	819,852	726,059
Expenditures:			
Personal Services	74,133	70,087	86,153
Contractual Services	16,301	14,189	17,105
Commodities	34,910	18,708	39,630
Capital Outlay	3,301	52,000	100,000
Operating Transfer to Bond & Interest Fun	155,091	157,090	155,090
Operating Transfer to Equipment Reserve	25,000	25,000	25,000
Operating Transfer to Capital Improvemen	25,000	25,000	25,000
Operating Transfer to General Fund	165,000	165,000	165,000
Miscellaneous			1,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	498,736	527,074	613,978
Unencumbered Cash Balance Dec 31	347,751	292,778	112,081
2013/2014/2015 Budget Authority Amoun	534,526	748,113	613,978

Adopted Budget

Prior Year	Current Year	Proposed Budget	
Actual for 2013	Estimate for 2014	Year for 2015	
11,462	11,921	12,381	
130,033	129,981	129,981	
1,942	1,889	1,876	
131,975	131,871	131,857	
143,437		144,238	
131,516	131,411	144,237	
131,516	131,411	144,237	
11,921	12,381	1	
140,000	140,992	144,237	
	131,516 131,921	Actual for 2013 Estimate for 2014 11,462 I1,921 130,033 129,981 1,942 1,889 131,975 131,871 143,437 143,792 131,516 131,411 11,921 12,381	

FUND PAGE FOR FUNDS WITH NO TAX LEVY

LOUD LYGE LOW LOUDS HITHING IN			
Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Parks & Recreation	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	14,382	9,174	9,467
Receipts:			
Taxes and Shared Receipts			
Local Alcoholic Liquor Tax	0	1,188	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	1,188	
Resources Available:	14,382	10,362	9,467
Expenditures:			
Culture and Recreation			
Commodities	5,208		
Capital Outlay		895	9,46
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	5,208		9,46
Unencumbered Cash Balance Dec 31	9,174		
2013/2014/2015 Budget Authority Amoun	12,000	13,212	9,46

Adopted Budget

Adopted Budget			
	Prior Year	Current Year	Proposed Budget
0	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0		- 0
Resources Available:	0	0	
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp		<u> </u>	
Total Expenditures	· (
Unencumbered Cash Balance Dec 31			
2013/2014/2015 Budget Authority Amoun) 0	

0

NON-BUDGETED FUNDS (A)

2015

(Only the actual budget year for 2013 is to be shown)

(1) Fund Name		(2) Fund Name	•	(3) Fund Name:	•	(1) Fund Nomes		(#) E 1 Nt		
· `		RSmall Grants	•			(4) Fund Name:		(5) Fund Name Petroleum Bro		
Unencumbered	Venents .	Unencumbered		Unencumbered	ութաւբու ւ	Unencumbered	whilelas		wnfields Gr	
Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1	64,919			Unencumbered		Total
Receipts:	I	Receipts:		Receipts:	04,919	Cash Balance Jan 1	4,473	Cash Balance Jan 1	14,444	83,836
Donations	3,950	Кессіріз.		Transfer from:		Receipts:		Receipts:	1	
Transfer from:	3,550			General Fund	20,000					
General Fund	134,472			Water Utility Fund	25,000				 	
Water Utility Fund	25,000			Sewer Utility Fund	25,000					
Sewer Utility Fund	25,000			outer othicy rund	25,000					
····									<u> </u>	
Total Receipts	188,422	Total Receipts	0	Total Receipts	70000	Total Receipts	0	Total Receipts	0	258,422
Resources Available:	188,422	Resources Available:	0	Resources Available:	134,919	Resources Available:	4,473	Resources Available:	14,444	342,258
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	24,444	342,236
General Government				Capital Projects		Residual Transfer to:		Residual Transfer to:		
Capital Outlay	24,908			Capital Outlay	9,060	General Fund	4,473	General Fund	14,444	
	***************************************			Debt Service						
				Capital Lease Pmnt	42,451					
					*****		wa			
Fotal Expenditures	24,908	Total Expenditures	0	Total Expenditures	51,511	Total Expenditures	4,473	Total Expenditures	14,444	95,336
Cash Balance Dec 31	163,514	Cash Balance Dec 31	0	Cash Balance Dec 31	83,408	Cash Balance Dec 31	0	Cash Balance Dec 31	0	246,922
•	****	_		-		`` <u>L</u>	· · · · · · · · · · · · · · · · · · ·			246,922

**Note: These two block figures should agree.

2015

0

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2013 is to be shown)

Non-Budgeted Funds-B (5) Fund Name: (3) Fund Name: (4) Fund Name: (1) Fund Name: (2) Fund Name: 0 KHRC Home Grant Cemetary RBEG Loan KANSTEP Grant Total Unencumbered Unencumbered Unencumbered Unencumbered Unencumbered -7,400 1,714 Cash Balance Dec 31 Cash Balance Dec 31 63,266 Cash Balance Dec 31 6,819 Cash Balance Dec 31 -79,199 Cash Balance Dec 31 Receipts: Receipts: Receipts: Receipts: Receipts: Intergovernmental Use of Money and Property Intergovernmental 26,249 10,560 Federal Grants Federal Grants 74,500 Loan Repayments Operating Transfer from 1,425 General Fund 0 112,734 Total Receipts 0 27674 Total Receipts Total Receipts 10560 Total Receipts 74,500 Total Receipts 105,334 1,714 Resources Available: 0 34,493 Resources Available: Resources Available: Resources Available: 73,826 -4,699 Resources Available: Expenditures: Expenditures: Expenditures: Expenditures: Expenditures: Capital Improvements Capital Improvements Capital Improvement 34,493 12,000 Contractual Services 11,385 Commodities Contractual Services 32,663 Commodities 90,541 0 Total Expenditures 0 12,000 Total Expenditures 34,493 Total Expenditures Total Expenditures Total Expenditures 44,048 0 14,793 1,714 Cash Balance Dec 31 0 Cash Balance Dec 31 Cash Balance Dec 31 Cash Balance Dec 31 61,826 Cash Balance Dec 31 -48,747 14,793 ** See Tab B

**Note: These two block figures should agree.

NOTICE OF BUDGET HEARING

The governing body of

City of Cherryvale

will meet on August 4, 2014 at 7:00 PM at City Hall Council Chambers for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actua	l for 2013	Current Year Estim	ate for 2014	Pronos	ed Budget for 2015	
	1110. 1 041 7 10180	Actual	Current I cai L5till	Actual			
FUND	Francis dita	i	44.		Budget Authority	Amount of 2014	Estimate
General	Expenditures 1,801,817	Tax Rate *	Expenditures	Tax Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *
Debt Service	261,144	37.156	1,778,919	33.974	2,060,141		43.587
Library	46,916	6.052	261,734	6.000	263,988		
Library	40,910	0.032	51,937	6.078	64,994	47,225	6.413
		******				ļ	
Special Highway	116,720		99,322		112,575		
Water Utility	690,221		822,218		865,944		
Sewer Utility	498,736		527,074		613,978		
Refuse Utility	131,516		131,411		144,237		
Special Parks & Recreation	5,208		895		9,467		
Non-Budgeted Funds-A	95,336						
Non-Budgeted Funds-B	90,541						
Totals	3,738,155	43.208	3,673,509	40.052	4,135,324	368,186	50.000
Less: Transfers	986,332	<u> </u>	1,066,090		1,087,792		
Net Expenditure	2,751,823	Į.	2,607,419		3,047,532		
Total Tax Levied	295,876	Į.	297,809		XXXXXXXXXXXXXXX		
Assessed	6.045.600						
Valuation [6,847,622	L	7,435,491	L	7,363,728		
Outstanding Indebtedness, January 1,	2012		2012		221		
G.O. Bonds	3,026,846	г	2013 2,943,374	г	2014		
Revenue Bonds	0	-	2,943,374	}	2,853,129		
Other Other	624,135	H	601,959	ŀ	0		
Lease Purchase Principal	108,095	-	183,007	}	578,175		
Total	3,759,076	F	3,728,340	ŀ	154,737 3,586,041		
*Tax rates are expressed in r		L	3,740,340	Ŀ	3,300,041		
imes are expressed III I	111113						

*Tax rates are expressed in mills

Travis Goedken

City Official Title: City Administrator

2015 Neighborhood Revitalization Rebate

Budgeted Funds for 2015	2014 Ad Valorem before Rebate**	2014 Mil Rate before Rebate	Estimate 2015 NR Rebate
General			
Debt Service			
Library			
TOTAL	0	0.000	0

2014 July 1 Valuation: _	7,363,728	
Valuation Factor:	7,363.728	-
Neighborhood Revitalization Subj to Rebate:	91,236	
Neighborhood Revitalization factor:	91,236	

^{**}This information comes from the 2015 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.