

City of Cherryvale

2014

Computation to Determine Limit for 2014

	Amount of Levy
1. Total Tax Levy Amount in 2013 Budget	+ \$ <u>295,876</u>
2. Debt Service Levy in 2013 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>295,876</u>
2013 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2013:	+ <u>37,278</u>
5. Increase in Personal Property for 2013:	
5a. Personal Property 2013	+ <u>375,760</u>
5b. Personal Property 2012	- <u>387,755</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2013:	
6a. Real Estate	+ <u>367</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>367</u>
7. Valuation of Property that has Changed in Use during 2013:	<u>10,453</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>48,098</u>
9. Total Estimated Valuation July 1, 2013	<u>7,406,627</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>7,358,529</u>
11. Factor for Increase (8 divided by 10)	<u>0.00654</u>
12. Amount of Increase (11 times 3)	+ \$ <u>1,934</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u>297,810</u>
14. Debt Service Levy in this 2014 Budget	<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>297,810</u>

If the 2014 budget includes tax levies exceeding the total on line 15, you must
adopt an ordinance to exceed this limit, publish the ordinance, and
attach a copy of the published ordinance to this budget.
See Accountants' Compilation Report

Allocation of Motor, Recreational, 16/20M Vehicle Tax

Budgeted Funds for 2013	Budget Tax Levy Amount for 2012	Allocation for Year 2014		
		MVT	RVT	16/20M Veh
General	254,431	51,198	432	258
Bond and Interest				
Library	41,445	8,340	70	42
TOTAL	295,876	59,538	502	300

County Treas Motor Vehicle Estimate	<u>59,538</u>	
County Treasurers Recreational Vehicle Estimate		<u>502</u>
County Treasurers 16/20M Vehicle Estimate		<u>300</u>

Motor Vehicle Factor	<u>0.20123</u>	
Recreational Vehicle Factor	<u>0.00170</u>	
16/20M Vehicle Factor		<u>0.00101</u>

See Accountants' Compilation Report

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2012	Current Amount for 2013	Proposed Amount for 2014	Transfers Authorized by Statute
General Fund	Special Highway	25,000	25,000	25,000	KSA 12-1,119
General Fund	Capital Improvements Reserve	123,254	134,472	134,472	KSA 12-1,118
General Fund	Sewer Utility	106,315	179,296	179,296	KSA 12-197
General Fund	Equipment Reserve	0	20,000	20,000	KSA 12-1,117
Water Utility	Bond and Interest	106,840	106,048	104,644	KSA 12-825d
Water Utility	General Fund	70,000	100,000	100,000	KSA 12-825d
Water Utility	Equipment Reserve	10,000	25,000	25,000	KSA 12-1,117
Water Utility	Capital Improvement	10,000	25,000	25,000	KSA 12-1,118
Sewer Utility	General Fund	96,250	165,000	165,000	KSA 12-825d
Sewer Utility	Equipment Reserve	20,000	25,000	25,000	KSA 12-1,117
Sewer Utility	Capital Improvement	25,000	25,000	25,000	KSA 12-1,118
Sewer Utility	Bond and Interest	154,931	155,091	157,090	KSA 12-825d
	Totals	747,590	984,907	985,502	
	Adjustments*				
	Adjusted Totals	747,590	984,907	985,502	

***Note:** Adjustments are required only if the transfer is being made in 2013 and/or 2014 from a non-budgeted fund.

See Accountants' Compilation Report

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2013	Date Due		Amount Due 2013		Amount Due 2014	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Water 2001	11/1/2001	8/1/2016	2.80 - 4.90	615,000	200,000	2/1 & 8/1	8/1	9,495	50,000	7,591	50,000
Sewer 2003	9/16/2003	9/23/2043	4.25	1,504,900	1,345,312	9/23	9/23	57,176	21,709	56,253	22,631
Sewer 2007	5/7/2007	5/7/2047	4.13	1,480,000	1,398,062	5/7	5/7	57,670	18,536	56,905	19,301
Total G.O. Bonds					2,943,374			124,341	90,245	120,749	91,932
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
KPWSLF 2009	6/22/2009	8/1/1930	3.82	644,591	601,959	8/1	8/1	22,770	23,783	21,853	24,700
Total Other					601,959			22,770	23,783	21,853	24,700
Total Indebtedness					3,545,333			147,111	114,028	142,602	116,632

See Accountants' Compilation Report

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2014

Library found in: City of Cherryvale
Montgomery

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2013</u>	Proposed Year <u>2014</u>
Ad Valorem Tax	\$36,679	\$45,195
Delinquent Tax	\$2,813	\$2,813
Motor Vehicle Tax	\$8,570	\$8,340
Recreational Vehicle Tax	\$77	\$70
16/20M Vehicle Tax	\$38	\$42
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$48,177	\$56,460
Difference in Total Taxes:	\$8,283	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$6,847,622	\$7,406,627
Did Assessed Valuation Decrease?	No	
Levy Rate	6.052	6.102
Difference in Levy Rate:	0.050	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? Qualify

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Cherryvale

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	225,655	287,536	299,586
Receipts:			
Ad Valorem Tax	228,160	225,171	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	21,938	17,691	17,691
Motor Vehicle Tax	46,166	52,621	51,198
Recreational Vehicle Tax	389	474	432
16/20M Vehicle Tax	229	233	258
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Sales Tax	516,724	499,891	499,891
Compensating Use Tax	118,682	109,664	109,664
Electric Franchise Tax	105,065	119,848	119,848
Gas Franchise Tax	36,275	46,886	46,886
Cable Franchise Tax	21,966	22,104	22,104
Telephone Franchise Tax	7,150	6,125	6,125
In Lieu of Taxes	853	849	849
Nuisance Tax	1,000	598	598
Federal Grants	2,096	86,047	0
Local Alcoholic Liquor Tax	1,550	850	850
Licenses, Permits & Fees	5,661	2,509	2,509
Charges for Services			
Grave Openings/Closings	5,540	5,910	5,910
Sale of Cemetery Lots	4,750	838	838
Ambulance - County Distribution	62,766	66,612	66,612
Ambulance Service Fees	128,715	140,000	140,000
Swimming Pool Fees	2,876	3,000	3,000
Refuse Collection Retainage	6,733	17,965	12,349
Vehicle Inspections (VIN)	1,135	1,788	1,788
Fines & Court Costs	48,898	44,485	44,485
Restitution	400	0	0
State's Assessments & Reinstatement Fees	2,680	3,667	3,667
Diversions	879	1,838	1,838
Bond Forfeitures	574	0	0
Rental Income	3,350	5,927	5,927
Sale of Property	4,435	1,210	1,210
Reimbursed Expense	57,709	6,153	0
Transfer From Water Utility	70,000	100,000	100,000
Transfer From Sewer Utility	96,250	165,000	165,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds	10,856	11,108	11,108
Miscellaneous	2,660	1,000	1,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,625,110	1,768,062	1,443,635
Resources Available:	1,850,765	2,055,598	1,743,221

See Accountants' Compilation Report
Page No. 8

City of Cherryvale

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Resources Available:	1,850,765	2,055,598	1,743,221
Expenditures:			
Governing Body	57,183	45,099	56,604
City Administrator's Office	97,918	102,813	102,044
City Clerk's Office	148,266	168,399	178,364
Police Department	341,433	349,420	377,241
Fire Department	445,575	428,823	499,162
Park and Cemetery	47,881	72,177	80,942
Swimming Pool	24,031	43,841	46,200
Street and Street Lighting Depart	45,901	44,106	44,500
Municipal Court	13,248	26,858	28,800
Building Inspector	10,518	3,855	4,125
Employee Benefits	9,643	21,788	28,467
Sub-Total detail page	1,241,597	1,307,179	1,446,449
Capital Outlay	47,916	71,667	150,852
Smelter Site	1,834	2,096	4,500
Community Center	6,709	8,558	9,000
Library			
Capital Outlay	1,390	0	0
Operating Transfers To:			
Special Highway Fund	25,000	25,000	25,000
Capital Improvements Reserve Fund	123,254	134,472	134,472
Sewer Utility Fund	106,315	179,296	179,296
Equipment Reserve Fund	0	20,000	20,000
Neighborhood Revitalization Rebate	9,214	7,744	212
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,563,229	1,756,012	1,969,781
Unencumbered Cash Balance Dec 31	287,536	299,586	xxxxxxxxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	1,756,521	1,817,964	xxxxxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			1,969,781
Tax Required			226,560
Delinquent Comp Rate:	11.5%		26,054
Amount of 2013 Ad Valorem Tax			252,614

City of Cherryvale

2014

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Expenditures:			
Governing Body			
Personal Services	21,864	29,770	31,854
Contractual Services	23,451	5,989	9,750
Commodities	10,576	9,340	15,000
Capital Outlay	1,292	0	0
Total	57,183	45,099	56,604
City Administrator's Office			
Personal Services	77,421	80,368	85,994
Contractual Services	11,231	16,049	16,050
Commodities	9,266	6,396	0
Capital Outlay	0	0	0
Total	97,918	102,813	102,044
City Clerk's Office			
Personal Services	113,186	129,966	139,064
Contractual Services	11,537	15,294	15,300
Commodities	23,543	23,139	24,000
Capital Outlay	0	0	0
Total	148,266	168,399	178,364
Police Department			
Personal Services	275,024	281,814	301,541
Contractual Services	23,406	22,606	23,000
Commodities	43,003	45,000	45,000
Capital Outlay	0	0	7,700
Total	341,433	349,420	377,241
Fire Department			
Personal Services	359,950	332,159	398,941
Contractual Services	38,633	46,497	41,586
Commodities	46,205	50,167	54,885
Capital Outlay	787	0	3,750
Total	445,575	428,823	499,162
Park and Cemetery			
Personal Services	38,684	52,376	56,042
Contractual Services	2,058	6,747	6,800
Commodities	7,139	13,054	13,100
Capital Outlay	0	0	5,000
Total	47,881	72,177	80,942
Swimming Pool			
Personal Services	16,877	30,000	32,100
Contractual Services	1,357	2,072	2,100
Commodities	3,197	5,819	6,000
Capital Outlay	2,600	5,950	6,000
Total	24,031	43,841	46,200
Street and Street Lighting Depart			
Contractual Services	45,901	44,106	44,500
Total	45,901	44,106	44,500
Municipal Court			
Contractual Services	11,993	22,921	24,800
Commodities	1,255	3,937	4,000
Total	13,248	26,858	28,800
Building Inspector			
Personal Services	3,866	3,855	4,125
Contractual Services	6,652	0	0
Total	10,518	3,855	4,125
Employee Benefits			
Personal Services	9,643	21,788	28,467
Total	9,643	21,788	28,467
Page Total	1,241,597	1,307,179	1,446,449

(Note: Should agree with general sub-totals.)

City of Cherryvale

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Bond and Interest	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	0	11,873	10,505
Receipts:			
Ad Valorem Tax	-110	0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,793	1,056	0
Motor Vehicle Tax	5,307	69	
Recreational Vehicle Tax	44	0	
16/20M Vehicle Tax	73	7	
Operating Transfers From:			
Sewer Utility Fund	154,931	155,091	157,090
Water Utility Fund	106,840	106,048	104,644
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	269,880	262,271	261,734
Resources Available:	269,880	274,144	272,239
Expenditures:			
Principal - Water	67,176	73,783	74,700
Principal - Sewer	38,472	40,245	41,932
Interest - Water	35,897	32,265	29,444
Interest - Sewer	116,459	114,846	113,158
Commissions & Postage	3	2,500	2,500
Cash Basis Reserve	0	0	10,505
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	258,007	263,639	272,239
Unencumbered Cash Balance Dec 31	11,873	10,505	xxxxxxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	261,771	263,639	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	272,239
		Tax Required	0
Delinquent Comp Rate:		11.5%	0
		Amount of 2013 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	2,508	560	0
Receipts:			
Ad Valorem Tax	37,163	36,679	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	3,215	2,813	2,813
Motor Vehicle Tax	2,530	8,570	8,340
Recreational Vehicle Tax	21	77	70
16/20M Vehicle Tax	63	38	42
In Lieu of Taxes	139	138	138
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	43,131	48,315	11,403
Resources Available:	45,639	48,875	11,403
Expenditures:			
Culture and Recreation			
Appropriation to Library Board	32,586	35,114	51,899
Debt Service			
Lib Lease Payment	12,493	12,493	0
(Pay out of Equip Res Fund after 2013)			
Neighborhood Revitalization Rebate		1,268	38
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	45,079	48,875	51,937
Unencumbered Cash Balance Dec 31	560	0	xxxxxxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	46,739	50,683	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	51,937
		Tax Required	40,534
Delinquent Comp Rate:		11.5%	4,661
		Amount of 2013 Ad Valorem Tax	45,195

City of Cherryvale

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	43,124	29,310	13,140
Receipts:			
State of Kansas Gas Tax	60,836	58,600	60,700
County Transfers Gas	12,191	9,300	9,620
Reimbursed Expense	1,511	135	0
Operating Transfer From General Fund	25,000	25,000	25,000
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	99,538	93,035	95,320
Resources Available:	142,662	122,345	108,460
Expenditures:			
Streets			
Personal Services	72,983	72,537	79,791
Contractual Services	6,069	7,206	8,000
Commodities	34,300	29,462	20,669
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	113,352	109,205	108,460
Unencumbered Cash Balance Dec 31	29,310	13,140	0
2012/2013 Budget Authority Amount:	127,021	118,659	

Adopted Budget

Water Utility	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	490,774	450,043	415,948
Receipts:			
Charges for Services	600,343	648,320	648,320
Reconnection Fees	5,810	11,115	11,115
Penalties	13,194	14,059	14,059
Other Fees	3,223	1,840	1,840
Reimbursed Expenses	1,537	75	75
Interest on Idle Funds			
Miscellaneous	554	440	440
Does miscellaneous exceed 10% Total Rec			
Total Receipts	624,661	675,849	675,849
Resources Available:	1,115,435	1,125,892	1,091,797
Expenditures:			
Transmission and Distribution			
Personal Services	76,030	75,194	82,713
Contractual Services	29,982	34,568	34,568
Commodities	337,970	344,134	344,134
Capital Outlay	24,570	0	175,738
Capital Outlay - Water Tower Upgrades	0	0	200,000
Operating Transfers To:			
Bond and Interest Fund	106,840	106,048	104,644
General Fund	70,000	100,000	100,000
Capital Improvements Reserve Fund	10,000	25,000	25,000
Municipal Equipment Reserve Fund	10,000	25,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	665,392	709,944	1,091,797
Unencumbered Cash Balance Dec 31	450,043	415,948	0
2012/2013 Budget Authority Amount:	770,137	760,806	

City of Cherryvale

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	458,566	411,151	320,050
Receipts:			
Charges for Services	246,495	240,604	240,604
Penalties	5,818	5,681	5,681
Rental Income	100	0	0
Reimbursed Expense	1,825	1,016	0
Operating Transfers From			
General Fund	106,315	181,778	181,778
Interest on Idle Funds			
Miscellaneous	250	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	360,803	429,079	428,063
Resources Available:	819,369	840,230	748,113
Expenditures:			
Commercial and General			
Personal Services	71,388	71,414	78,555
Contractual Services	13,348	15,446	15,446
Commodities	26,189	43,229	43,229
Capital Outlay	1,112	0	206,793
Capital Outlay - Phase I	0	20,000	0
Capital Outlay - Phase II	0	0	25,000
Capital Outlay - Storm Water Upgrades	0	0	7,000
Operating Transfer to			
Bond and Interest Fund	154,931	155,091	157,090
Municipal Equipment Reserve Fund	20,000	25,000	25,000
Capital Improvements Reserve Fund	25,000	25,000	25,000
General Fund	96,250	165,000	165,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	408,218	520,180	748,113
Unencumbered Cash Balance Dec 31	411,151	320,050	0
2012/2013 Budget Authority Amount:	535,276	534,526	

Adopted Budget

Refuse Utility	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	7,622	11,462	8,829
Receipts:			
Charges for Services			
Collection Fees	129,216	130,287	130,287
Polycart Rentals	1,775	1,876	1,876
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	130,991	132,163	132,163
Resources Available:	138,613	143,625	140,992
Expenditures:			
General Utility Services			
Contractual Services	127,151	134,796	130,000
Capital Outlay	0	0	10,992
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	127,151	134,796	140,992
Unencumbered Cash Balance Dec 31	11,462	8,829	0
2012/2013 Budget Authority Amount:	139,500	140,000	

City of Cherryvale

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Parks & Recreation	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	21,886	14,382	12,362
Receipts:			
Taxes and Shared Revenue			
Local Alcoholic Liquor Tax	1,550	850	850
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,550	850	850
Resources Available:	23,436	15,232	13,212
Expenditures:			
Culture and Recreation			
Contractual Services	0	0	2,000
Commodities	9,054	2,870	2,000
Capital Outlay	0	0	9,212
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	9,054	2,870	13,212
Unencumbered Cash Balance Dec 31	14,382	12,362	0
2012/2013 Budget Authority Amount:	17,000	12,000	

Adopted Budget

	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2012/2013 Budget Authority Amount:	0	0	

(Only the actual budget year for 2012 is to be shown)

Q

(1) Fund Name: . (2) Fund Name:

(2) Fund Name:

(3) Fund Name:

(4) Fund Name:

(5) Fund Name:

(5) Fund Name:

Capital Improvements Res				Small Grants				Municipal Equipment Res				HAZ SUB Brownfields Gr				Petroleum Brownsfield Gra			
	Unencumbered	Cash Balance Jan 1	0		Unencumbered	Cash Balance Jan 1			Unencumbered	Cash Balance Jan 1			Unencumbered	Cash Balance Jan 1			Unencumbered	Cash Balance Jan 1	Total
107,430								154,778											262,208
Receipts:				Receipts:				Receipts:				Receipts:							
Donations	2,100	Intergovernmental		Use of money															
Operating Trans From		Federal Grants	37,050	Capital Lease Proceeds															
General Fund	123,254			Operating Transfer From															35,819
Water Utility Fund	10,000			Water Utility Fund				10,000											
Sewer Utility Fund	25,000			Sewer Utility Fund				20,000											
Total Receipts	160,354	Total Receipts	37050	Total Receipts	204289	Total Receipts	26757	Total Receipts	26757	Total Receipts	35819	Total Receipts	26757	Total Receipts	35819	Total Receipts	26757	Total Receipts	464,269
Resources Available:	267,784	Resources Available:	37,050	Resources Available:	359,067	Resources Available:		Resources Available:		Resources Available:		Resources Available:		Resources Available:		Resources Available:		Resources Available:	726,477
Expenditures:				Expenditures:				Expenditures:				Expenditures:							
General Government																			
Capital Outlay	267,784	Capital Outlay	37,050	Capital Outlay	199,605	Contractual	22,284	Contractual	22,284	Contractual	21,375	Contractual	22,284	Contractual	21,375	Contractual	22,284	Contractual	
		Debt Service		Debt Service															
		Capital Lease Pay		Capital Lease Pay	94,543														
Total Expenditures	267,784	Total Expenditures	37,050	Total Expenditures	294,148	Total Expenditures	22,284	Total Expenditures	22,284	Total Expenditures	21,375	Total Expenditures	22,284	Total Expenditures	21,375	Total Expenditures	22,284	Total Expenditures	642,641
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	64,919	Cash Balance Dec 31	4,473	Cash Balance Dec 31	4,473	Cash Balance Dec 31	14,444	Cash Balance Dec 31	4,473	Cash Balance Dec 31	14,444	Cash Balance Dec 31	4,473	Cash Balance Dec 31	83,836
																			83,836

****Note:** These two block figures should agree.

See Accountants' Compilation Report

2014

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2012 is to be shown)

0

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
Kan Step Grant		RBEG Loan		KHRC Home Grant		Cemetery		0	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	
Cash Balance Dec 31	-33,369	Cash Balance Dec 31	29,400	Cash Balance Dec 31	-700	Cash Balance Dec 31	1,714	Cash Balance Dec 31	-2,955
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Federal Grants	118,000	Federal Grants	23,333	Federal Grants	735				
		Use of Money		Other Revenues					
		Loan Repayment	33,800	Reimbursed Expense	6,819				
		Late Fees	66						
Total Receipts	118,000	Total Receipts	57,199	Total Receipts	7554	Total Receipts	0	Total Receipts	182,753
Resources Available:	84,631	Resources Available:	\$6,599	Resources Available:	6,854	Resources Available:	1,714	Resources Available:	179,798
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Capital Improvements		Capital Improvements		Capital Improvements					
Contractual Services	15,917	Contractual Services		Contractual Services	35				
Commodities	147,913	Commodities	23,333						
Total Expenditures	163,830	Total Expenditures	23,333	Total Expenditures	35	Total Expenditures	0	Total Expenditures	187,198
Cash Balance Dec 31	-79,199	Cash Balance Dec 31	63,266	Cash Balance Dec 31	6,819	Cash Balance Dec 31	1,714	Cash Balance Dec 31	-7,400
See Tab B									

**Note: These two block figures should agree.

See Accountants' Compilation Report

NOTICE OF BUDGET HEARING

The governing body of
City of Cherryvale
will meet on August 19, 2013 at 7:00 PM at Cherryvale City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Cherryvale City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Current Year Estimate for 2013		Proposed Budget for 2014		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate *
General	1,563,229	37.470	1,756,012	37.156	1,969,781	252,614	34.106
Bond and Interest	258,007		263,639		272,239		
Library	45,079	6.102	48,875	6.052	51,937	45,195	6.102
Special Highway	113,352		109,205		108,460		
Water Utility	665,392		709,944		1,091,797		
Sewer Utility	408,218		520,180		748,113		
Refuse Utility	127,151		134,796		140,992		
Special Parks & Recreation	9,054		2,870		13,212		
Non-Budgeted Funds-A	642,641						
Non-Budgeted Funds-B	187,198						
Totals	4,019,321	43.572	3,545,521	43.208	4,396,531	297,809	40.208
Less: Transfers	747,590		984,907		985,502		
Net Expenditure	3,271,731		2,560,614		3,411,029		
Total Tax Levied	296,856		295,876		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	6,812,745		6,847,622		7,406,627		
Outstanding Indebtedness, January 1,	2011		2012		2013		
G.O. Bonds	3,108,923		3,026,846		2,943,374		
Revenue Bonds	0		0		0		
Other	650,616		624,135		601,959		
Lease Purchase Principal	167,358		108,095		183,007		
Total	3,926,897		3,759,076		3,728,340		

*Tax rates are expressed in mills

City Official Title: Assistant City Clerk

See Accountants' Compilation Report
Page No. 15

City of Cherryvale

2014

2014 Neighborhood Revitalization Rebate

Budgeted Funds for 2014	2013 Ad Valorem before Rebate**	2013 Mil Rate before Rebate	Estimate 2014 NR Rebate
General	252,614	34.106	212
Bond and Interest	0		
Library	45,195	6.102	38
TOTAL	297,809	40.208	250

2013 July 1 Valuation: 7,406,627

Valuation Factor: 7,406.627

Neighborhood Revitalization Subj to Rebate: 6,209

Neighborhood Revitalization factor: 6.209

**This information comes from the 2014 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

See Accountants' Compilation Report